

FISCAL IMPACT STATEMENT ON BILL NO. **S.536**

(Doc. No. 3216dw07.d0c)

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	January 29, 2008	SBD:	2008036

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AUTHOR:	Senator Thomas	PRIMARY CODE CITE:	38-27-217
SUBJECT:	Automobile Insurance Companies		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The Bill would prohibit an automobile insurance company from limiting or excluding bodily injury, uninsured motorist, or underinsured coverage, otherwise afforded under a policy because of a family relationship between a claimant and the insured, regardless of whether the coverage is mandatory or voluntary.

**EXPLANATION OF IMPACT:**

The Department of Insurance indicates this Bill would have no impact on the General Fund of the State.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget